

**Shareholders**

Paul R. Cockrel
Evan D. Ela
Linda M. Glesne
David A. Greher
Matthew P. Ruhland

Associates

Joseph W. Norris
Harley G. Gifford
Madison D. Phillips

Paralegals

Micki Mills
Sarah Luetjen

December 19, 2022

Division of Local Government
1313 Sherman Street
Suite 521
Denver, Colorado 80203

Via e-portal

**Re: East Arapahoe Metropolitan District
2023 Budget**

Dear Sir or Madam:

Enclosed are the 2023 Budget, Budget Resolution and Certification of Tax Levies for the East Arapahoe Metropolitan District of Arapahoe County, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink that reads "Micki".

Micki L. Mills
Paralegal

Enclosure

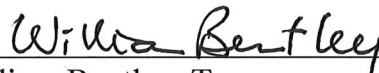
cc: Mr. Wayne King (via email)

CERTIFICATION OF 2023 BUDGET OF
EAST ARAPAHOE METROPOLITAN DISTRICT

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for East Arapahoe Metropolitan District, for the budget year ending December 31, 2023, as adopted on December 6, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of East Arapahoe Metropolitan District in Arapahoe County, Colorado, this 6th day of December, 2022.



William Bentley, Treasurer

2023 BUDGET MESSAGE FOR
EAST ARAPAHOE METROPOLITAN DISTRICT

The modified accrual basis of accounting and governmental funds is used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District is responsible for the maintenance of landscaping in entrance and recreational areas. The District is also responsible for the maintenance and repair of sprinkler systems, outdoor signs, playground areas and equipment, tennis courts, equestrian trails and fences.

**EAST ARAPAHOE METROPOLITAN DISTRICT
2023 BUDGET**

GENERAL FUND

	ACTUAL <u>2021</u>	ESTIMATED <u>2022</u>	PROPOSED <u>2023</u>
Beginning Balance	\$ 120,600	\$ 104,888	\$ 97,628
<u>REVENUE</u>			
Property Tax	\$ 47,485	\$ 50,568	\$ 49,402
Specific Ownership Tax	\$ 3,244	\$ 3,948	\$ 3,500
Interest	\$ 87	\$ 1,455	\$ 500
Conservation Trust Fund	\$ 2,690	\$ 2,274	\$ 1,675
Grant	\$ 85,472	\$ 49,566	\$ 0
Miscellaneous	\$ _____	\$ 0	\$ 0
TOTAL	\$ 138,978	\$ 107,811	\$ 55,077
TOTAL FUND AVAILABLE	\$ 259,578	\$ 212,699	\$ 152,705
<u>EXPENSES</u>			
General Government	\$ 40,728	\$ 0	\$ 0
Administrative/Service Charge	\$ _____	\$ 422	\$ 200
Treasurer's Fees	\$ _____	\$ 0	\$ 741
Landscaping and Maintenance	\$ _____	\$ 21,921	\$ 22,000
Capital Improvements	\$ 113,962	\$ 65,414	\$ 100,462
Utilities	\$ _____	\$ 12,603	\$ 13,000
Legal Fees/Accounting	\$ _____	\$ 9,700	\$ 9,500
Insurance/Dues	\$ _____	\$ 5,011	\$ 5,200
Miscellaneous	\$ _____	\$ 0	\$ 0
TOTAL	\$ 154,690	\$ 115,071	\$ 151,103
ENDING FUND BALANCE	\$ 104,888	\$ 97,628	\$ 1,602
TABOR - Emergency Reserves (3%)	\$ 0	\$ 0	\$ 1,602
Capital Improvement Reserves	\$ _____	\$ _____	\$ _____

RESOLUTION OF EAST ARAPAHOE METROPOLITAN DISTRICT
TO ADOPT BUDGET

WHEREAS, the Board of Directors of East Arapahoe Metropolitan District has appointed a budget committee to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 6, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of East Arapahoe Metropolitan District:

1. That estimated expenditures are as follows:

General Fund:	\$151,103
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2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 97,628
From sources other than general property tax	\$ 5,675
From the general property tax levy	<u>\$ 49,402</u>
Total	<u>\$152,705</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of East Arapahoe Metropolitan District for the 2023 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of District to all appropriate agencies and is made a part of the public records of District.

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$49,402; and

WHEREAS, the 2022 valuation for assessment for District, as certified by the Arapahoe County Assessor, is \$5,045,158.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of East Arapahoe Metropolitan District:

1. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 9.792 mills upon each dollar of the total valuation for assessment of all taxable property within District, to raise \$49,402 in revenue.

2. That the Treasurer and/or President of District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of District has made provision therein for revenues in an amount equal to the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.


NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of East Arapahoe Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:

\$151,103

Adopted this 6th day of December, 2022.

EAST ARAPAHOE METROPOLITAN DISTRICT

By 
D. Wayne King, President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Arapahoe, Colorado.On behalf of the East Arapahoe Metropolitan District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the East Arapahoe Metropolitan District
(local government)^C**Hereby** officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 5,045,158
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)**Note:** If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 5,045,158
calculated using the NET AV. The taxing entity's total (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:**Submitted:** 12/6/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>9.792</u> mills	\$ <u>49,402</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>9.792</u> mills	\$ <u>49,402</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>9.792</u> mills	\$ <u>49,402</u>

Contact person: _____ Daytime
(print) William Bentley phone: (303) 218-7206Signed: William Bentley Title: Treasurer¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).